

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2023**

**STREET
STORAGE**

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1184447

Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS

STREET STORAGE
(Charitable Incorporated Organisation)

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STREET STORAGE

(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1184447
DATE OF REGISTRATION	16th July 2019
START OF FINANCIAL YEAR	1st August 2022
END OF FINANCIAL YEAR	31st July 2023
TRUSTEES AT 31ST JULY 2023	T. DeFraine L. Quigley D. Kapur H. Iridag S. Eaton S. Kapoor
LEGAL STATUS	Charitable Incorporated Organisation
GOVERNING INSTRUMENT	CIO - Association Registered 16th July 2020 as Amended 3rd February 2020.

OBJECTS

The prevention or relief of poverty for the public benefit among homeless people and rough sleepers in the UK by providing free, accessible and secure storage units for their personal belongings to be stored in.

CORRESPONDENCE ADDRESS	Haggerston Community Centre 8 Lovelace Street London E8 4FF
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PRIMARY BANKERS	HSBC Bank Plc. Lion House 25 Islington High St The Angel London N1 9LJ
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INDEPENDENT EXAMINERS	Castle View Accounting Ltd New Barn Mudberry Lane Bosham Chichester West Sussex PO18 8TS
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STREET STORAGE

(Charitable Incorporated Organisation)

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST JULY 2023

The Trustees present their report together with the Accounts for the year ended 31st July 2023.

Status and Administration

Street Storage (the Charity) was founded in November 2018 and was constituted and registered as a Charitable Incorporated Organisation (CIO) by the Charity Commission 16th July 2019 (Registered Number 1184447).

The Trustees who have served during the Charity's second official registered year are as follows:

Dipak Kapur (Chair)
Harika Iridag (Treasurer)
Lauren Quigley (Secretary)
Thomas DeFraine
Sheetal Kapoor
Sharon Eaton

Trustee Changes

No changes in this period.

Objects

The Objects of the Charity are: The prevention or relief of poverty through providing those sleeping on the street in London with access to free and safe storage units. The Charity also provides a storage transport service and one to one advice, information and signposting. The charity also works alongside many local and national partner organisations, outreach teams and emergency response teams to encourage multi-agency working and a greater breadth of impact for the people it serves.

Review of Activities

Within this period, Trustees met on the following dates:

Trustee Meetings:
28th September 2022
7th December 2022
23rd January 2023
20th March 2023

Strategy Day + Trustee Meeting:

There was no Strategy Day in this period.

Stats - In this financial period, we had 475 total referrals. This is a 1.72x increase from the 21-22 period. Out of these, 249 were accepted for storage in total. As of 24/10/2023, out of the 475 referrals from this period, 106 (22.32%) are currently stored with us, 125 (26.31%) have taken back their belongings. A large number (163, 34.32%), didn't follow up post-referral and others were not accepted or found alternative solutions.

Street homelessness remains the main reason for referral, at 223 people (46.95%), closely followed by eviction at 97 people, 20.42% and the majority of these stored referrals remain at our Haggerston unit. Out of those people, people on average stay 116 days or 3.9 months before being released. For more stats on nationality, age, gender, average time stored etc please see our Annual Report-which also includes a handy comparison to FY 2021/2.

Staff and Volunteers - This financial period saw Cameron Dos-Santos and Daniella Delmonte join us as we continued our internal growth. Cameron was hired as a Service Administrator in September 2022 and is part of the Hackney and Learning Curve Apprenticeship Scheme. He manages all our supplies and systems. Daniella joined the team in May 2023 as a Referral Support Worker on the front line of the organisation to support service delivery and further build our Street Storage community. Read more about them in our 2022/3 Annual Report. Notable mentors and volunteers in this period included Chris Newburn, Gemma Zabbar, Guy Davis and Mark Kitson.

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TRUSTEES' REPORT (Continued) FOR THE YEAR ENDED 31ST JULY 2023

Operational Developments - Street Storage used this financial period and new hires to develop our internal systems and operations as well as in 2023 begin the legal leasing process of a move into a much larger London HQ, planned for FY 2023/4. We developed our Social Media Strategy and improved the relevance and frequency of our content. We significantly improved our impact reporting through Salesforce, improving our collation and analysis of data - both qualitative and quantitative, our infographics and our stats. We created a donor newsletter to engage our supporters and sought pro bono legal support to see through the lease of our new London HQ in Highbury and began the hiring process for a Replication Manager to take Street Storage across the UK for the first time!

Events and Campaigns - this year saw the release of our Street Storage Animation, supported by HelpFilm and voiced by Gail Porter which was introduced alongside our Everyday Campaign (Nov 22). We attended many networking, fundraising and sector events including the Housing Sector Leaders Conference (June 23), a panel for International Women's Day (May 23), The Homelessness Commemoration Service (Nov 22) and the Cinnamon Leaders Retreat (Jan 23).

Partnerships - Notable partners in this financial period included Aspen Insurance, BPL Global, The Cinnamon Network, LUSH Retail, the Southall Black Sisters and CMS-CMNO.

Please see the Street Storage 2021/22 Annual Report for further details on our beneficiaries, our fundraising, our supporters, our volunteer activities, our service impact and future growth plans.

Funding and Financial Affairs

Street Storage is extremely grateful for the support of the following grant makers, trusts and corporate funders for their contribution to our service: Allan Charitable Trust, Aspen Insurance, Beatrice Laing Trust, Blyth Watson Charitable Trust, BPL Global, The Cinnamon Network, Deloitte, Emmaus Lambeth & Surrey, St Giles and St George (Field Bury), Garfield Weston Foundation, The Haberdashers Company, Homewood Road United Reformed Church, Islington Giving - Mind the Gap, Linbury Trust, London Catalyst, Magic Little Grants, Manor Trust, The Merchant Taylors Company, Somers Town Community Association, Streets of London, The Tudor Trust The Worshipful Company of Insurers, Together for London and the Weavers Benevolent Fund.

Notable individual donors include Erik Armellino and Jane Smith, in memory of John Hill. We would also like to thank all our individual and regular givers for supporting us so consistently throughout the year.

We would like to thank London Catalyst in this report specifically - again - for their Samaritan Grant Funding. This grant has been # used throughout the Financial Period for emergency accommodation, transport, supplies, food and equipment for individuals. It has been life changing for some people and we have felt truly grateful for London Catalyst's flexibility and trust through this grant.

Fundraising Activities and Individuals: LUSH Retail Fundraiser Weekend (Apr 23), Street Storage's Crowdfunder, sponsored by Aviva alongside the #Everyday campaign, Homewood Road URC Events throughout 2023, Jess and Emily Elliott's Orchestra Fundraiser (May 23), Caroline O'Donnell, Steve Webster, and Jon Woolfson (London Walk Mar 23), Berenice Pauly, Emily Golloub, Sally Hodgkin, Giulia Forster and Rebecca Fogg (LLHM, April 23), Lauren Quigley (London Marathon, Oct 22) and her sister Rosie Quigley! (London Marathon Apr 23).

Please see the below approved accounts for a breakdown of our income at the start and end of this financial year. We start the 2023/2024 financial period in a strong position - a great relief to the board, our beneficiaries and the staff we employ after such a tumultuous few years for small organisations. This is testament to the confidence people place on our service delivery and our impact.

Reserves Policy

The Trustees' policy is to maintain sufficient reserves to cover three months' committed expenditure. This is correct as per the Trustee meeting on 20th March 2023. This remains in place at the end of the financial year.

Our thanks again goes to Castle View Accounting Ltd for their Independent Examination of these accounts and their support in doing so, and to our Treasurer Harika Iridag. Specific thanks must go to our Bookkeeper Lisa Mulholland who has worked extensively this year on moving us from a cash accounting to accruals accounting basis as well as developing our budgets for 2023/4 and improving the organisation's financial reporting both monthly and quarterly.

STREET STORAGE

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TRUSTEES' REPORT (Continued) FOR THE YEAR ENDED 31ST JULY 2023


Trustees' Responsibilities

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 26/11/2023

Signed on their behalf by Trustee 

Printed Name: Harika Iridag

STREET STORAGE

(Charitable Incorporated Organisation)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST JULY 2023

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2022/23 £	TOTAL 2021/22 £
INCOMING RESOURCES						
Incoming Resources from Generated Funds						
Donations, Grants & Legacies	3a	128,857	-	106,815	235,672	155,806
Charitable Activities	3b	1,615	-	-	1,615	276
TOTAL INCOMING RESOURCES		130,473	-	106,815	237,288	156,082
RESOURCES EXPENDED						
Costs of Generating Funds						
Cost of Charitable Activities	4a	62,775	57,488	77,241	197,504	165,654
Governance Costs	4b	12,206	-	-	12,206	14,995
TOTAL RESOURCES EXPENDED		74,981	57,488	77,241	209,710	180,649
NET INCOMING (OUTGOING) RESOURCES		55,492	(57,488)	29,574	27,578	(24,567)
Funds Brought Forward		48,499	57,488	21,483	127,470	152,037
Transfer Between Funds	5	(300)	-	300	-	-
TOTAL FUNDS CARRIED FORWARD		103,691	-	51,357	155,048	127,470

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 9 to 16 form part of these financial statements.

STREET STORAGE

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BALANCE SHEET AS AT 31ST JULY 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Jul-23 £	Total 31-Jul-22 £
Fixed Assets					
Tangible Assets	2	-	-	-	-
Investments	7	-	-	-	-
Total Fixed Assets		-	-	-	-
Current Assets					
Debtors & Prepayments	9	11,338	-	11,338	9,872
Cash at Bank and in Hand	8	97,828	51,357	149,185	131,015
Total Current Assets		109,166	51,357	160,523	140,887
Creditors: Amounts falling due within one year	10	5,474	-	5,474	13,417
NET CURRENT ASSETS		103,691	51,357	155,048	127,470
TOTAL ASSETS less current liabilities		103,691	51,357	155,048	127,470
Creditors: Amounts falling due in more than one year	11	-	-	-	-
NET ASSETS		103,691	51,357	155,048	127,470
Funds of the Charity					
General Funds		103,691	-	103,691	48,499
Designated Funds	6	-	-	-	57,488
Restricted Funds	5	-	51,357	51,357	21,483
Total Funds		103,691	51,357	155,048	127,470

Approved by the Trustees on 26/11/2023

Signed on their behalf by Trustee 

Printed Name: Harika Iridag

STREET STORAGE

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 2023

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2015) (Second Edition, effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

STREET STORAGE

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NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST JULY 2023

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Pensions

Pension contributions are charged to the Statement of Financial Activities as they become payable.

Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	25% - Reducing Balance Basis
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2. TANGIBLE FIXED ASSETS

The CIO held no tangible fixed assets during this or the previous financial period.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st July 2023 : None

31st July 2022 : None

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NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST JULY 2023

3. INCOMING RESOURCES

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2022/23 £	TOTAL 2021/22 £
a) Donations, Grants & Legacies						
Gift Aid		993	-	-	993	2,095
Gifts & Donations	5	25,374	-	1,215	26,589	18,015
Grants Received	5	102,490	-	105,600	208,090	135,696
		128,857	-	106,815	235,672	155,806
b) Charitable Activities						
Activities & Events		1,615	-	-	1,615	276
		1,615	-	-	1,615	276

STREET STORAGE

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NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST JULY 2023

4. RESOURCES EXPENDED

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2022/23 £	TOTAL 2021/22 £
a) Cost of Charitable Activities						
Activities & Events		1,619	-	-	1,619	832
Advertising & Publicity		355	-	-	355	1,323
Bank Charges		73	-	-	73	43
Cleaning Costs		576	824	-	1,400	940
Emergency Supplies Fund	5	-	-	1,427	1,427	969
Equipment Costs		-	1,454	-	1,454	5,142
Fundraising Costs		-	-	-	-	474
Health & Safety Costs		-	-	-	-	94
Insurance Costs		671	484	-	1,155	516
Office Costs		1,796	473	-	2,269	1,486
Rent & Rates	5	-	-	36,501	36,501	41,666
Service Administrator Costs		600	-	-	600	1,100
Staff Costs	5 & 12	52,991	52,881	34,526	140,398	103,806
Sundry Expenses	5	-	-	620	620	463
Telephone Costs		468	-	-	468	335
Training Costs		93	522	-	615	677
Travel & Subsistence	5	2,385	850	4,167	7,402	5,030
Utility Costs		1,150	-	-	1,150	758
		62,775	57,488	77,241	197,504	165,654
b) Governance Costs						
Independent Examiners Fees	9	1,000	-	-	1,000	900
Legal & Professional Fees		11,206	-	-	11,206	14,095
		12,206	-	-	12,206	14,995

STREET STORAGE

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST JULY 2023

5. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Aug-22	Income	Expenditure	Transfers	Balance 31-Jul-23
	£	£	£	£	£
Speedo Fund	1,102	-	-	-	1,102
Rent Fund	16,350	40,000	36,501	-	19,849
Magic Little Fund	-	500	500	-	-
Arnold Clarke Fund	574	-	574	-	-
Lady Neville Fund	1,116	-	1,116	-	-
London Catalyst Fund	1,031	5,500	4,927	-	1,604
LB Camden Fund	1,310	-	1,310	-	-
Tudor Trust	-	27,000	25,698	-	1,302
Streets of London	-	15,000	-	-	15,000
Beatrice Laing Trust	-	5,000	-	-	5,000
Haberdashers	-	3,600	3,600	-	-
Weavers Fund	-	1,500	1,500	-	-
Cripplegate Fund	-	7,500	-	-	7,500
Southall Black Sisters	-	1,215	1,515	300	-
	21,483	106,815	77,241	300	51,357

PREVIOUS FINANCIAL YEAR

	Balance 01-Aug-21	Income	Expenditure	Transfers	Balance 31-Jul-22
	£	£	£	£	£
Speedo Fund	2,804	-	1,702	-	1,102
Rent Fund	18,016	40,000	41,666	-	16,350
Staff Programme Fund	19,620	-	19,620	-	-
Staff Wellbeing Fund	947	-	758	(189)	-
Staffing Fund - Tudor Trust	14,443	25,000	39,443	-	-
Systems Fund	715	-	715	-	-
STCA Fund	-	2,182	2,182	-	-
Hackney Giving	-	5,000	5,000	-	-
National Lottery Fund	-	9,000	9,000	-	-
Magic Little Fund	-	500	500	-	-
Arnold Clarke Fund	-	1,000	426	-	574
Lady Neville Fund	-	1,500	384	-	1,116
St Andrew's Holborn	-	3,000	3,000	-	-
London Catalyst Fund	-	2,000	969	-	1,031
LB Camden Fund	-	1,500	190	-	1,310
	56,545	90,682	125,555	(189)	21,483

Restricted funds are wholly represented by the Charity's cash reserves and are to be expended as specified above.

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NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST JULY 2023

6. DESIGNATED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Aug-22	Income	Expenditure	Transfers	Balance 31-Jul-23
	£	£	£	£	£
Morffyd Evans Fund	23,233	-	23,233	-	-
Lloyds of London Fund	-	-	-	-	-
Erik Aspen Fund	1,928	-	1,928	-	-
Bates Foundation	11,227	-	11,227	-	-
AE Fund	10,000	-	10,000	-	-
Cinnamon Network	824	-	824	-	-
M. Smith Fund	484	-	484	-	-
Cinnamon Network Fund	7,292	-	7,292	-	-
Leather Sellers Fund	2,500	-	2,500	-	-
	57,488	-	57,488	-	-

PREVIOUS FINANCIAL YEAR

	Balance 01-Aug-21	Income	Expenditure	Transfers	Balance 31-Jul-22
	£	£	£	£	£
Morffyd Evans Fund	-	-	29,831	53,064	23,233
Lloyds of London Fund	-	7,500	7,500	-	-
Erik Aspen Fund	-	2,400	472	-	1,928
Bates Foundation	-	12,000	773	-	11,227
AE Fund	-	10,000	-	-	10,000
Cinnamon Network	-	2,322	1,498	-	824
M. Smith Fund	-	1,000	516	-	484
Cinnamon Network Fund	-	7,292	-	-	7,292
Leather Sellers Fund	-	2,500	-	-	2,500
	-	45,014	40,590	53,064	57,488

Designated funds are wholly represented by the Charity's cash reserves and are to be expended as detailed above.

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NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST JULY 2023

7. INVESTMENTS

The CIO held no fixed asset investments during this or the previous financial period.

8. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Jul-23 £	Total 31-Jul-22 £
Cash at Bank & in Hand	97,828	51,357	149,185	131,015
	97,828	51,357	149,185	131,015

9. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Jul-23 £	Total 31-Jul-22 £
Sundry Debtors	3,466	-	3,466	2,022
Prepayments	7,872	-	7,872	7,850
	11,338	-	11,338	9,872

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Jul-23 £	Total 31-Jul-22 £
Sundry Creditors	4,474	-	4,474	12,517
Independent Examiners Fees	1,000	-	1,000	900
	5,474	-	5,474	13,417

11. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the previous financial period.

12. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 31-Jul-23 £	Total 31-Jul-22 £
Fixed Asset Investments	-	-	-	-
Net Current Assets	103,691	51,357	155,048	127,470
Long Term Liabilities	-	-	-	-
	103,691	51,357	155,048	127,470

STREET STORAGE

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NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST JULY 2023

13. STAFF COSTS AND NUMBERS

	TOTAL 2022/23 £	TOTAL 2021/22 £
Gross Wages, Salaries & Fees	126,819	92,197
Employer's National Insurance Costs	10,792	9,681
Pension Contributions	2,787	1,928
	<u>140,398</u>	<u>103,806</u>

Employees who were engaged in each of the following activities:

	TOTAL 2022/23	TOTAL 2021/22
Charitable Activities	5	4

The Charity operate a PAYE Scheme to pay all employed members of staff and the Charity also employs members of staff on a Self-Employed basis and is not liable for their Income Tax and National Insurance payments. No members of staff received emoluments of over £60,000 (2021/22:None).

14. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

15. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

16. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

17. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake

STREET STORAGE
(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Street Storage on the accounts for the year ended 31st July 2023 set out on pages 7 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
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Date: 6th December 2023